

TO: PAYROLL DEPARTMENT

DATE: _____

I hereby request and authorize Palermo Union School District to deduct the sum of \$ _____ from my monthly warrants and to transmit said sum to _____

Please commence the above monthly deduction effective _____.

I represent and certify that I am familiar with the provision of Internal Revenue Code 403(b) and all applicable Federal, State, and Local government statutes, rules, and regulations relating to this type of investment including, but not limited to, the maximum allowable contributions thereof. I further, hereby, agree to hold Palermo Union School District and its employees, agents, and servants free and harmless from any and all claims, demands, liabilities, or judgements associated with said payment including, but not limited to, any imposed investment or State or Federal tax, or other penalties, and authorize the district to deduct any actual penalties from any of my future salary warrants.

Employee Signature

Authorized District Representative
Palermo Union School District

PLEASE NOTE:

Palermo Union School District acts only as a transfer agent in any investments made or entered into by any school district employees. The District does not accept any liabilities or risks which are involved in any transactions or agreements entered into by any employee or employees. The person or persons making those investment decisions are cautioned to become informed and to be wary of any claims of investment return and tax shelter promises or projections that are stated by investment counselors, agents, and companies.